

WYRE FOREST DISTRICT COUNCIL

CABINET

24TH NOVEMBER 2005

CORPORATE THEME:	Improving Corporacy & Performance
KEY PRIORITY:	Financial and Asset Management
STRATEGY:	Financial Strategy
PORTFOLIO HOLDER:	Councillor John Campion
RESPONSIBLE OFFICER:	Head of Financial Services
CONTACT OFFICER:	Keith Bannister Ext 2100
APPENDIX 1	Financial Strategy 2006-2009
AN OPEN ITEM	

FINANCIAL STRATEGY 2006-2009

1. PURPOSE OF REPORT

- 1.1 To consider the timetable, responsibility, actions, issues and risks of the forthcoming Budget process.

2. RECOMMENDATION

The Cabinet is asked to NOTE :-

- 2.1 The timetable, process and risks contained in the Appendix and circulate the information to all Members of Council.

3. BACKGROUND

- 3.1 The Council's Budget and Policy Framework Procedure Rules are contained within the Constitution.
- 3.2 Council on 20th July 2005 CM40, agreed changes to the Budget process that have now been incorporated into the Procedure Rules.
- 3.3 The agreed changes to process will be implemented as part of the 2006-2009 review of the Council's Finance Strategy.

4. KEY ISSUES

- 4.1 Timescale, responsibility, action, issues and risks are identified in the Appendix.

5. FINANCIAL IMPLICATIONS

5.1 There are no financial implications.

6. LEGAL AND POLICY IMPLICATIONS

6.1 These are contained within the Council's Budget and Policy Framework Procedure Rules.

7. RISK MANAGEMENT

7.1 Risks are identified in the Appendix.

8. CONCLUSION

8.1 All Members and Officers need to be aware of the revised Financial Strategy Timetable and Process.

9. CONSULTEES

9.1 CMT/Cllr. John Campion

10. BACKGROUND PAPERS

10.1 Budget and Policy Framework Procedure Rules

10.2 Council Minute CM40 20th July 2005