

WYRE FOREST DISTRICT COUNCIL

CABINET 24TH NOVEMBER 2005

FINANCIAL STRATEGY 2006/2009

TIMESCALE AND RESPONSIBILITY	ACTION	ISSUES	RISKS
FCA BRG 16 November 2005	<ul style="list-style-type: none"> Summary Income Service Options report to Budget Review Group (BRG) 	<ul style="list-style-type: none"> Scrutiny of Review of Fees and Charges and recommendation to FCA 	<ul style="list-style-type: none"> BRG may not be in favour of some proposals which could lead to a reduction in income for 2006/07
FCA BRG 28 November 2005	<ul style="list-style-type: none"> Finance & Corporate Affairs Panel Base Budget proposals to Cabinet/Recommendations on Income Service Options 	<ul style="list-style-type: none"> FCA Scrutiny of Base Budget including Prioritisation and Gershon savings/Scrutiny of Review of Fees and Charges 	<ul style="list-style-type: none"> No conclusive recommendation
Cabinet 22 December 2005	<ul style="list-style-type: none"> Consideration of Base Budget reports and any additional reports as required Recommendations from Finance & Corporate Affairs Panel including Income Service Options Cabinet to announce Three Year Budget Strategy proposals 	<ul style="list-style-type: none"> To consider and approve To incorporate or not take on board FCA recommendation into Budget Strategy Cabinet's Initial Budget Strategy 	<ul style="list-style-type: none"> Deadline not achieved for Base Budget and additional reports Finance Settlement information received too late to include in Reports Recommendation from FCA may be at odds with Cabinet Strategy Tight deadline to announce Initial Budget Strategy by 22nd December

TIMESCALE AND RESPONSIBILITY	ACTION	ISSUES	RISKS
Cabinet 22 December 2005 (continued)	<ul style="list-style-type: none"> Gershon Savings Identified 	<ul style="list-style-type: none"> Target savings of £530,000 pa to be identified 	<ul style="list-style-type: none"> Unable to identify target figure in Base Budget Target savings not achieved
	<ul style="list-style-type: none"> Agree Consultation Strategy 	<ul style="list-style-type: none"> Consider various methods of consultation 	<ul style="list-style-type: none"> Agreed Strategy may not be considered Best Practice
	<ul style="list-style-type: none"> Key Commitments Proposal 	<ul style="list-style-type: none"> Revised/New Key Commitments tabled/integrated into Budget 	<ul style="list-style-type: none"> Too many Key Commitments
From 23 December 2005 To 30 January 2006 BRG	<ul style="list-style-type: none"> Consultation of Budget Strategy by Stakeholders 	<ul style="list-style-type: none"> Consultation Process needs to be determined by Cabinet on 22nd December 	<ul style="list-style-type: none"> Little stakeholder interest unless proposing a high Council Tax increase or service reductions
	<ul style="list-style-type: none"> Scrutiny of Initial Budget Strategy by BRG 	<ul style="list-style-type: none"> The Budget Strategy detailed Scrutiny exercise 	<ul style="list-style-type: none"> Scrutiny will not endorse initial strategy
	<ul style="list-style-type: none"> Scrutiny of alternative Budget Proposals 	<ul style="list-style-type: none"> Other Political Groups alternative Budget Proposals Scrutiny 	<ul style="list-style-type: none"> Other Groups do not present their Proposals
Finance & Corporate Affairs Panel 31 January 2006	<ul style="list-style-type: none"> Recommendation to Cabinet on Initial Budget Strategy proposals 	<ul style="list-style-type: none"> FCA to consider BRG Scrutiny and make recommendations to Cabinet 	<ul style="list-style-type: none"> Scrutiny will not endorse initial strategy
Cabinet 16 February 2006	Recommendation of final Budget Strategy following Scrutiny, Consultation and final determination of RSG settlement	<ul style="list-style-type: none"> Cabinet to revisit and determine Final Budget Strategy 	<ul style="list-style-type: none"> Unable to take on board Scrutiny Recommendations or Consultation Recommendations

TIMESCALE AND RESPONSIBILITY	ACTION	ISSUES	RISKS
Finance & Corporate Affairs Panel 17 February 2006 (if required)	<ul style="list-style-type: none"> • Scrutiny of final Budget Strategy if considered by FCA 	<ul style="list-style-type: none"> • Further Scrutiny if Final Budget Strategy is materially different from Initial Strategy 	<ul style="list-style-type: none"> • Scrutiny will not endorse Final Strategy
Cabinet 20 February 2006 (if required)	<ul style="list-style-type: none"> • Cabinet to consider final scrutiny and make recommendations to Council - only required if FCA meet on 17th February 2006 	<ul style="list-style-type: none"> • Consideration of FCA Scrutiny of Final Budget Strategy 	<ul style="list-style-type: none"> • Unable to take on board Scrutiny Recommendations
Council 22 February 2006	<ul style="list-style-type: none"> • Budget Strategy Approval • Council Tax setting 	<ul style="list-style-type: none"> • Agreement of Final Budget Strategy and Council Tax Level for 2006/07 	<ul style="list-style-type: none"> • Council does not approve Cabinet's Final Budget Strategy or Set Council Tax

BRG **Budget Review Group**
FCA **Finance and Corporate Affairs Policy and Scrutiny Panel**