

EFFICIENCY GAINS - CASHABLE AND NON-CASHABLE
BUDGET 2006/2007 - 2007/2008

Efficiency Gains	Original 2006/2007 £	Revised 2006/2007 £	Original 2007/2008 £
Cashable Gains			
Revenue Budget			
• Expenditure with no provision for Inflation where applicable	97,000	61,000	60,000
• Effective management of employee absence and vacancies	76,000	150,000	175,000
• Renegotiation of the Community Housing Group Contract	104,000	104,000	104,000
• Sale of Operational Asset (Land Oak House)	36,000	31,000	31,000
• VAT partial exemption	30,000	29,000	29,000
• Redevelopment of Kidderminster Town Centre (KTC1) Net Additional Income	40,000	45,000	45,000
• Printing of Agendas/Minutes	13,000	15,000	15,000
• Reduction in number of Committees	0	18,000	19,000
• Improved economy in procuring goods and services	0	11,000	11,000
Total Revenue Gains	£396,000	£464,000	£489,000
Capital Programme			
• Allowance within the Capital Programme for improved procurement and project management	20,000	48,000	20,000
• Improved outcomes in expenditure of Affordable Housing Grant	37,000	0	0
Total Capital Gains	£57,000	£48,000	£20,000
Total Cashable Efficiency Gains: Revenue Budget and Capital Programme	£453,000	£512,000	£509,000
Non-Cashable Gains			
• Improved Absence Management	13,000	0	0
• Improved economy in procuring goods and services	0	12,000	12,000
Total Non-Cashable Efficiency Gains	£13,000	£12,000	£12,000
Total Cashable and Non-Cashable Efficiency Gains - 2006/2007 - 2007/2008	£466,000	£524,000	£521,000
Target Figures for 2006/2007-2007/2008	£333,000	£333,000	£334,000
Target Figure Exceeded	£133,000	£191,000	£187,000

Note: Other potential procurement gains are not yet reflected in the Base Budget