

**WYRE FOREST DISTRICT COUNCIL**

**CABINET MEETING**  
**THURSDAY 26<sup>TH</sup> APRIL 2007**

**RECOMMENDATIONS FROM THE AUDIT COMMITTEE 27<sup>TH</sup> MARCH 2007**

**Internal Audit - Annual Audit Plan 2007-2008**

The Audit Committee seeks the Cabinet's approval for the Internal Audit – Annual Audit Plan 2007-2008.

The plan summarises the work to be undertaken by the Internal Audit Section and provides its overall direction. It prioritises the areas to be audited over the year and allocates internal audit resources to each area. 2007-2008 is the second year of the three-year Strategic Audit Plan.

Performance of the Internal Audit Service is monitored against the plan by way of a quarterly audit report to the Audit Committee, the Corporate Management Team and the external auditors.

Heads of Service have been consulted and the plan takes account of their requirements for the forthcoming year. It also complies with the relevant Chartered Institute of Finance and Accountancy standard.

**RECOMMENDED to Cabinet:**

- 1. Approval be given to the Internal Audit –Annual Audit Plan 2007 – 2008, attached as Appendix 1 to the report to the Audit Committee on 27<sup>th</sup> March 2007.**
- 2. Approval be given for the Financial Services Manager to amend the plan in light of developments arising during the year as described in paragraph 3.7 of this report and in accordance with paragraph 3.3 (b) of the approved Terms of Reference for Internal Audit .**