

APPENDIX 8

ESTIMATED CASHABLE AND NON-CASHABLE EFFICIENCY GAINS AND TARGET, 2007/2008

| Efficiency Gains | Original 2007/2008 £ | Quarter 2 Projected to year end £ |
|--|----------------------------|--|
| Cashable Gains | | |
| • Expenditure with no provision for Inflation where applicable | 60,000 | 60,000 |
| • Effective management of employee absence and vacancies | 175,000 | 175,000 |
| • Re-negotiation of the Community Housing Group Contract | 104,000 | 104,000 |
| • Sale of Operational Asset (Land Oak House) | 34,000 | 39,000 |
| • VAT partial exemption | 29,000 | 29,000 |
| • Redevelopment of Kidderminster Town Centre (KTC1) Net Additional Income | 45,000 | 47,000 |
| • Printing of Agendas/Minutes | 15,000 | 19,000 |
| • Reduction in number of Committees | 19,000 | 21,000 |
| • Improved economy in procuring goods and services | 30,000 | 35,000 |
| • Allowance within the Capital Programme for improved procurement and project management | 50,000 | 65,000 |
| • Signposting of recruitment advertising | 15,000 | 15,000 |
| Total Cashable Efficiency Gains: | £576,000 | £609,000 |
| Non-Cashable Gains | | |
| • Improved economy in procuring goods and services | 22,000 | 22,000 |
| Total Non-Cashable Efficiency Gains | £22,000 | 22,000 |
| Total Cashable and Non-Cashable Efficiency Gains: | £598,000 | £631,000 |

Target

£334,000