

EFFICIENCY GAINS - CASHABLE AND NON-CASHABLE
BUDGET 2007/2008

Efficiency Gains	Original 2007/2008	Annual Efficiency Statement Forward Look 2007/2008	Revised 2007/2008
	£	£	£
Cashable Gains			
Revenue Budget			
<ul style="list-style-type: none"> • Expenditure with no provision for Inflation where applicable • Effective management of employee absence and vacancies • Renegotiation of the Community Housing Group Contract • Sale of Operational Asset (Land Oak House) • VAT partial exemption • Redevelopment of Kidderminster Town Centre (KTC1) Net Additional Income • Printing of Agendas/Minutes • Reduction in number of Committees • Improved economy in procuring goods and services • Signposting of recruitment advertising 	<p>60,000</p> <p>175,000</p> <p>104,000</p> <p>31,000</p> <p>29,000</p> <p>45,000</p> <p>15,000</p> <p>19,000</p> <p>11,000</p> <p>0</p>	<p>60,000</p> <p>175,000</p> <p>104,000</p> <p>34,000</p> <p>29,000</p> <p>45,000</p> <p>15,000</p> <p>19,000</p> <p>30,000</p> <p>15,000</p>	<p>60,000</p> <p>175,000</p> <p>104,000</p> <p>39,000</p> <p>29,000</p> <p>47,000</p> <p>19,000</p> <p>21,000</p> <p>35,000</p> <p>15,000</p>
Total Revenue Gains	£489,000	£526,000	£544,000
Capital Programme			
<ul style="list-style-type: none"> • Allowance within the Capital Programme for improved procurement and project management 	20,000	50,000	65,000
Total Capital Gains	£20,000	£50,000	£65,000
Total Cashable Efficiency Gains: Revenue Budget and Capital Programme	£509,000	£576,000	£609,000
Non-Cashable Gains			
<ul style="list-style-type: none"> • Improved economy in procuring goods and services 	12,000	22,000	22,000
Total Non-Cashable Efficiency Gains	£12,000	£22,000	£22,000
Total Cashable and Non-Cashable Efficiency Gains - 2007/2008	£521,000	£598,000	£631,000
Target Figures for 2007/2008	£334,000	£334,000	£334,000
Target Figure Exceeded	£187,000	£264,000	£297,000

Note: Other potential procurement gains are not yet reflected in the Base Budget