

WYRE FOREST DISTRICT COUNCIL

CABINET
21ST FEBRUARY 2008

INCOME SERVICE OPTIONS 2008/2009

OPEN	
COMMUNITY STRATEGY THEME:	-
CORPORATE THEME:	Improving Corporacy & Performance
KEY PRIORITY:	Financial & Asset Management
STRATEGY:	Budget & Policy Framework
CABINET MEMBER:	Councillor John Campion
RESPONSIBLE OFFICER:	Head of Financial Services
CONTACT OFFICER:	K. Bannister Ext. 2100 T. Southall Ext. 2125 S. Edmonds Ext. 2123
APPENDIX 1	Income Service Options 2008/2009

1. PURPOSE OF REPORT

- 1.1 To present Income Service Options for consideration.

2. RECOMMENDATION

The Cabinet is asked to **RECOMMEND** :-

- 2.1 To consider and recommend approval of increases in fees and charges and consequential income outlined in the attached Income Service Options.

3. BACKGROUND

- 3.1 The Council's current financial strategy in respect of Fees and Charges is to increase in line with inflation or slightly above, with Heads of Service expected to maximise the potential for income generation. The target increase proposed for 2008/2009 was 3.5% , however, Cabinet on the 20th December 2007 agreed to increase the target to 4.5% in view of the November Retail Price Index having increased to 4.3%.

Certain Income Options reflect increases above the target figure in order to recover costs charged to the Council by outside organisations, or where charges are not reviewed on an annual basis, for example, Revenues Court Costs.

Attached is a list of Heads of Service proposals, the majority of which are for a one year increase. However, certain Income Options cover a period of in excess of one year in accordance with Council Policy on charging in respect of that particular service.

4. KEY ISSUES

- 4.1 The Authority needs to generate additional income in accordance with Council Policy to meet requirements of the Financial Strategy.

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5. FINANCIAL IMPLICATIONS

- 5.1 The target increase of a minimum 4.5% for 2008/2009 will generate target additional income of £77,010 for the Authority for 2008/2009, and over the three year Budget 2008/2009 - 2010/2011 total target additional income of £535,830.

6. LEGAL AND POLICY IMPLICATIONS

- 6.1 The proposed target increase is in accordance with the Council's current Financial Strategy.

7. RISK MANAGEMENT

- 7.1 The Council needs to generate additional income and to maximise the potential for income generation in line with the Financial Strategy, in order to ensure the Authority makes best use of all opportunities to generate additional income.

8. CONCLUSION

- 8.1 By acceptance and recommendation of the Income Service Options 2008/2009, the Council will generate total target additional income of £535,830 over the three year Budget 2008/2009 - 2010/2011, in line with Council Policy.

9. CONSULTEES

- 9.1 Corporate Management Team.

10. BACKGROUND PAPERS

- 10.1 None.