

**Sundry and Property Debtor Performance as at 31st March 2008**

<b>Table 1</b>			
<b>Outstanding Debt at 31<sup>st</sup> March 2008 and 31<sup>st</sup> March 2007</b>			
Description	Sundry Debtors £	Property Debtors £	Total £
Outstanding debt position as at 31 <sup>st</sup> March 2008	732,885	103,249	836,134
Outstanding debt position as at 31 <sup>st</sup> March 2007	572,594	142,962	715,556
Increase/(Decrease) on previous year	160,290	( 39,713)	120,577
Percentage Increase/(Decrease)	27.99%	(27.77%)	16.85%

When compared to 2006/07, the total Sundry/Property debt position as at 31<sup>st</sup> March 2008 has increased. Sundry Debts have increase by 27.99%; this includes one-off invoices raised at the end of March 2008 for Water Course Management (£44,000) and the sale of vehicles to the Community Housing Group (£56,009). Rushock Industrial Estate and Lax Lane were sold in 2006/2007; this has contributed to a decrease of Property debts by 27.77%.

<b>Table 2</b>			
<b>Total debts raised in 2007/08 compared with 2006/07</b>			
Description	Sundry Debtors £	Property Debtors £	Total £
Total debts raised in 2007/08	2,501,649	645,544	3,147,193
Total debts raised in 2006/07	2,181,822	799,611	2,961,433
Increase/(Decrease) on previous year	319,827	(134,067)	185,760
Percentage Increase/(Decrease)	14.66%	(17.20%)	6.27%
Number of debts raised in 2007/08	3,775	730	4,505
Number of debts raised in 2006/2007	3,771	889	4,660
Average value of debtor account raised in 2007/08	£662	£884	£699
Average value of debtor account raised in 2006/07	£579	£899	£636

The change in the outstanding Property/Sundry Debts should be considered alongside the following:

- The total Sundry/Property Debt raised in 2007/08 has increased by £185,760 a rise of 6.27%
- The total Sundry debt raised in 2007/08 was £2.502 million, an increase of 14.66% over that raised in 2006/2007 of £2.182million.
- The total Property debts raised in 2007/08 was £0.646 million, a decrease of 17.20% over that raised in 2006/2007 of £0.780 million.
- The number of debtor invoices raised in 2007/08 was 4,505, compared to 4,660 invoices raised in 2006/07.
- The number of Sundry debts raised in 2007/08 was 3,775, compared to 3,771 raised in 2006/07.
- The number of Property debts raised in 2007/08 was 730, compared to 889 raised in 2006/07.

Description	Sundry Debtors	Property Debtors	Total
Outstanding debt as a percentage of debt raised in 2007/08	29.30%	15.99%	26.57%
Outstanding debt as a percentage of debt raised in 2006/07	26.24%	18.34%	24.17%

The debts outstanding as at 31<sup>st</sup> March 2008 of £836,134 represents 26.57% of the total debts raised in 2007/08 of £3.147 million. The comparative figure at 31<sup>st</sup> March 2007 of £715,556 represents 24.17% of the amount of total debt raised in 2006/2007 of £2.961 million.

Description	Sundry Debtors £		Property Debtors £		Total £	
Debts outstanding for less than 6 months at 31 <sup>st</sup> March 2008	707,173	96.5%	90,882	88%	798,055	95.5%
Debts outstanding for more than 6 months at 31 <sup>st</sup> March 2008	25,712	3.5%	12,367	12%	38,079	4.5%
Total debts outstanding at 31 <sup>st</sup> March 2008	732,885	100%	103,249	100%	836,134	100%

<b>Table 5</b>						
<b>Debts outstanding for less than 6 months and more than 6 months in 2006/07</b>						
Description	Sundry Debtors £		Property Debtors £		Total £	
Debts outstanding for less than 6 months at 31 <sup>st</sup> March 2007	554,737	96.9%	120,769	84.5%	675,506	94.4%
Debts outstanding for more than 6 months at 31 <sup>st</sup> March 2007	17,858	3.1%	22,192	15.5%	40,050	5.6%
Total debts outstanding at 31 <sup>st</sup> March 2007	572,595	100%	142,961	100%	715,556	100%

The total debt position at 31<sup>st</sup> March 2008 is analysed between debt which is less than six months old of £798,055 being 95.5% of the total debt and debt which is more than 6 months old of £38,079 being 4.5% of total debt. The figures as at 31<sup>st</sup> March 2007 show a breakdown of total debt less than 6 months old was £675,506, 94.4% of total debt and total debt more than 6 months old was £40,050, 5.6% of total debt.

<b>Table 6</b>			
<b>Number of invoices outstanding for more than 6 months in 2007/08 compared with number of invoices outstanding for more than 6 months in 2006/07</b>			
Description	Sundry Debtors	Property Debtors	Total
Number of invoices outstanding for more than 6 months at 31 <sup>st</sup> March 2008	127	22	149
Number of invoices outstanding for more than 6 months at 31 <sup>st</sup> March 2007	101	41	142

There are 149 invoices more than 6 months old at 31<sup>st</sup> March 2008, with a total debt of £38,079 (at 31<sup>st</sup> March 2007 there were 142 invoices with a total debt of £40,050) This is a decrease of £1,971 (4.92%) (Sundry debts have increased by £7,854 (43.98%) and Property debts have decreased by £9,825 (44.27%).

<b>Table 7</b>			
<b>Average level of debts greater than 6 months old</b>			
Description	Sundry Debtors	Property Debtors	Total
Average level of debts greater than 6 months old in 2008	£202.45	£562.13	£255.56
Average level of debts greater than 6 months old in 2007	£176.81	£541.28	£282.04
Percentage increase/(decrease) in the average value of debt over 6 months old	14.50%	3.85%	(9.06)%

<b>Table 8</b>			
<b>Total value of debts written off in 2007/08 compared with the total value of debts written off in 2006/07</b>			
Description	Sundry Debtors	Property Debtors	Total
Total value of debts written off in 2007/08	£994	£394	£1,388
Total number of debts written off in 2007/08	4	3	7
Total value of debts written off in 2006/07	£5,029	£33,561	38,590
Total number of debts written off in 2006/07	1	24	25

In 2007/08 year the total of write-offs was £1,388. Of these £994 (4 debts) were Sundry debts and £394 (3 debts) were Property debts. These debts were written off under delegated powers by the Head of Financial Services in accordance with Financial Regulation 9.7. Write-offs are only prepared as a last resort. In 2006/07 year the total of write-offs was £38,590.