

## Headline Economic Indicators

Source: Office for National Statistics unless otherwise indicated

APPENDIX B

<b>Unemployment Rate %</b>				
<b>Unadjusted claimant count based on 2001 census wards</b>	<b>Wyre Forest</b>	<b>Worcestershire</b>	<b>West Midlands Region</b>	<b>England Country</b>
As at September 2008	2.5	2.3	4.3	3.2

Source: County Economic Summary September 2008

<b>% of all People of Working Age Claiming a Key Benefit</b>	<b>Persons</b>	<b>Percentage</b>	
	<b>Wyre Forest Non-Metropolitan District</b>	<b>West Midlands Region</b>	<b>England Country</b>
Aug-05	13	16	14
Aug-04	13	16	14
Aug-03	13	16	14
Aug-02	13	16	15
Aug-01	13	16	14

<b>Employment By Industrial Sector 2001 (People Aged 16-74)</b>				
<b>Total no.</b>	<b>Total no.</b>	<b>% in Wyre Forest</b>	<b>% in Worcs</b>	<b>% in England</b>
Agriculture, hunting and forestry and fishing	725	1.5	2.1	1.5
Mining and Quarrying	51	0.1	0.1	0.3
Manufacturing	11,967	25.4	20.2	14.8
Electricity, gas and water supply	359	0.8	0.8	0.7
Construction	2,915	6.2	6.3	6.8
Wholesale and retail trade, repairs	8,714	18.5	18.4	16.9
Hotels and catering	2,041	4.3	4.3	4.7
Transport, storage and communication	2,415	5.1	5.2	7.1
Financial Intermediation	1,091	2.3	3.1	4.8
Real estate, renting & business activities	4,853	10.3	12.3	13.2
Public admin & defence	1,903	4.0	4.9	5.7
Education	3,142	6.7	7.7	7.7
Health and social care	4,966	10.5	10.4	10.7
Other	2,019	4.3	4.2	5.2

(Source: Census 2001)

<b>Earnings by Residence (2007)</b>			
	<b>Wyre Forest (pounds)</b>	<b>West Midlands (pounds)</b>	<b>Great Britain (pounds)</b>
<b>Gross weekly pay</b>			
Full-time workers	406.7	430.4	459.0
Male full-time workers	434.9	469.2	500.7
Female full-time workers	344.1	368.1	394.8
<b>Hourly pay</b>			
Full-time workers	9.84	10.63	11.50
Male full-time workers	10.48	11.29	12.17
Female full-time workers	8.71	9.72	10.48

Source: ONS annual survey of hours and earnings - resident analysis

Note: Median earnings in pounds for employees living in the area.

		<b>Enterprises</b>	<b>Count</b>	
		<b>Wyre Forest</b>	<b>West Midlands</b>	<b>England</b>
		<b>Non-Metropolitan District</b>	<b>Region</b>	<b>Country</b>
Mar-07		2725	139290	1421645
Mar-06		2735	137445	1398135
Mar-05		2710	136235	1386240

<b>VAT Based Enterprises: Urban/Rural, 2007</b>				
		<b>Wyre Forest</b>	<b>West Midlands</b>	<b>England</b>
		<b>Non-Metropolitan District</b>	<b>Region</b>	<b>Country</b>
All VAT Based Enterprises	Mar-07	2725	139290	1421645
Urban	Mar-07	1815	96675	1004575
Rural	Mar-07	910	42615	417070

% of Vacant Property Estimates	Hereditament	Percentage		
	Wyre Forest	West Midlands	England	
	Non-Metropolitan District	Region	Country	
April 2004 to March 2005	11	11	9	
April 2003 to March 2004	11	10	9	
April 2002 to March 2003	8	10	8	
April 2001 to March 2002	8	9	8	
April 2000 to March 2001	5	7	7	
April 1999 to March 2000	5	7	7	
April 1998 to March 1999	5	7	7	

Property Type	West Midlands	Worcestershire	Wyre Forest
Terraced	£121,982	£144,567	£130,838
Semi Detached	£149,774	£172,914	£157,350
Detached	£275,378	£291,880	£255,711
Flats/Maisonette	£124,176	£125,998	£113,395

Source: Land Registry Average Prices Oct 05-Sept 06 (2006)

Business Start ups	
Year	Nos
2005	108 attendees on the start up courses
2006	115 attendees on the start up courses
2007	84 attendees on the start up courses
2008	77 attendees so far on the start up courses
<b>Of these, the latest available figures are that least 250 started a business</b>	

Source: Kidderminster College of FE

<b>CURRENT PERFORMANCE INDICATORS</b>		
<b>NI 151</b>	Overall Employment rate	This is the proportion of the working age population (16-59 for females and 16-64 for males) who are in employment according to the International Labour Organisation (ILO) definition.
<b>NI 152</b>	Working age people on work benefits	This indicator measures the percentage of the working age population who are claiming out of work benefits.
<b>NI 172</b>	VAT registered businesses in the area showing growth	Percentage of VAT registered businesses showing year-on-year employment growth.
<b>NI 173</b>	People falling out of work and on to incapacity benefits	This indicator measures the proportion of the working population living in a local authority who move directly from employment to incapacity benefits (IB) each year.

<b>LOCAL PERFORMANCE INDICATORS</b>		
<b>LPI Code</b>	<b>Indicator Description</b>	<b>WFDC Target</b>
PHE14	Number of grants awarded to new businesses	20