

WYRE FOREST DISTRICT COUNCILSTRATEGIC FINANCIAL STRATEGY TIMETABLE 2009/2012

<b>TIMESCALE AND RESPONSIBILITY</b>	<b>ACTION</b>	<b>ISSUES</b>	<b>RISKS</b>
<b>October 2008</b>	<ul style="list-style-type: none"> <li>Budget Consultation Exercise</li> </ul>	<ul style="list-style-type: none"> <li>Cabinet to consider and react to the results of the Consultation.</li> </ul>	<ul style="list-style-type: none"> <li>Little stakeholder interest unless proposing a high Council Tax increase</li> </ul>
<b>Budget Review Panel 27 November 2008</b>	<ul style="list-style-type: none"> <li>Scrutiny of Service efficiency plans</li> </ul>	<ul style="list-style-type: none"> <li>Scrutinise and Prioritise Base Budget for efficiency plans</li> </ul>	<ul style="list-style-type: none"> <li>Unable to Prioritise to identify sufficient efficiency gains to meet CSR</li> </ul>
<b>Cabinet 18 December 2008</b>	<ul style="list-style-type: none"> <li>Approval of Budget timetable</li> </ul>	<ul style="list-style-type: none"> <li>Compliance with the Constitution</li> </ul>	<ul style="list-style-type: none"> <li>Impact of government changes to regulations and legislation.</li> </ul>
<b>Cabinet 22 January 2009</b>	<ul style="list-style-type: none"> <li>Base Budget/Financial Strategy reports</li> </ul>	<ul style="list-style-type: none"> <li>To consider and approve</li> </ul>	<ul style="list-style-type: none"> <li>Deadline not achieved for Base Budget and Financial Strategy</li> </ul>
	<ul style="list-style-type: none"> <li>Consideration of Income Service Options</li> </ul>	<ul style="list-style-type: none"> <li>Recommendation of Income Service Options to include within the Budget Strategy</li> </ul>	<ul style="list-style-type: none"> <li>Recommendations may not be acceptable</li> </ul>
	<ul style="list-style-type: none"> <li>Three Year Budget Strategy proposals</li> </ul>	<ul style="list-style-type: none"> <li>Cabinet's Initial Budget Strategy</li> </ul>	<ul style="list-style-type: none"> <li>Must be presented on 22nd January 2009</li> </ul>
	<ul style="list-style-type: none"> <li>CSR07 Identified</li> </ul>	<ul style="list-style-type: none"> <li>Target savings of approx £625,000 p.a to be identified</li> </ul>	<ul style="list-style-type: none"> <li>Target savings not achieved</li> </ul>
	<ul style="list-style-type: none"> <li>Council Priorities Review and Update</li> </ul>	<ul style="list-style-type: none"> <li>Revised/New Priorities tabled/ integrated into Budget</li> </ul>	<ul style="list-style-type: none"> <li>Unable to Agree</li> </ul>
<b>Corporate Service 5 February 2009</b>	<ul style="list-style-type: none"> <li>Corporate Service Base Budget proposals to Cabinet/ Recommendations on Income Service Options</li> <li>Recommendation to Cabinet on Initial Budget Strategy proposals</li> </ul>	<ul style="list-style-type: none"> <li>Corporate Service Scrutiny of Base Budget including Prioritisation and CSR 07 savings.</li> <li>Consideration of Scrutiny of Cabinet Proposals by Budget Review Panel</li> </ul>	<ul style="list-style-type: none"> <li>No conclusive recommendation</li> <li>Corporate Service will not endorse initial strategy</li> </ul>

**APPENDIX A**

<b>TIMESCALE AND RESPONSIBILITY</b>	<b>ACTION</b>	<b>ISSUES</b>	<b>RISKS</b>
<b>Budget Review Panel 9 &amp; 11 February 2009</b>	<ul style="list-style-type: none"> <li>• Scrutiny of Initial Budget Strategy by Budget Review Panel</li> <li>• Scrutiny of Income Service Options</li> <li>• Scrutiny of alternative Budget Proposals</li> </ul>	<ul style="list-style-type: none"> <li>• The Budget Strategy detailed Scrutiny exercise</li> <li>• Other Political Groups alternative Budget Proposals Scrutiny</li> </ul>	<ul style="list-style-type: none"> <li>• Budget Review Panel will not endorse initial strategy</li> <li>• Budget Review Panel may not be in favour of some proposals which could lead to a reduction in income for 2009/10 onwards</li> <li>• Other Groups do not present their Proposals</li> </ul>
<b>Corporate Service 17 February 2009</b>	<ul style="list-style-type: none"> <li>• Scrutiny of Budget Strategy</li> </ul>	<ul style="list-style-type: none"> <li>• Scrutiny if Budget Strategy is materially different from Initial Strategy</li> <li>• Consideration of Budget Review Panel recommendation on income Service Options</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Service will not endorse Final Strategy</li> </ul>
<b>Cabinet 19 February 2009</b>	<ul style="list-style-type: none"> <li>• Recommendation of Final Budget Strategy following scrutiny, consultation and final determination of RSG/CSR07 settlement</li> </ul>	<ul style="list-style-type: none"> <li>• Cabinet Final Budget Strategy</li> </ul>	<ul style="list-style-type: none"> <li>• Unable to take on board Corporate Service Recommendations or Consultation Proposals</li> </ul>
<b>Corporate Service 23 February 2009</b>	<ul style="list-style-type: none"> <li>• Scrutiny of Final Budget Strategy</li> <li>• (if required)</li> </ul>	<ul style="list-style-type: none"> <li>• Further Scrutiny if Final Budget Strategy is materially different from Initial Strategy</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Service will not endorse Final Strategy</li> </ul>
<b>Cabinet 24 February 2009</b>	<ul style="list-style-type: none"> <li>• Cabinet (if required) to consider final scrutiny and recommendations to Council</li> </ul>	<ul style="list-style-type: none"> <li>• Consideration of Corporate Service scrutiny of Final Budget Strategy</li> </ul>	<ul style="list-style-type: none"> <li>• Unable to take on board Corporate Service Recommendations</li> </ul>
<b>Council 25 February 2009</b>	<ul style="list-style-type: none"> <li>• Budget Strategy Approval</li> <li>• Council Tax setting</li> </ul>	<ul style="list-style-type: none"> <li>• Agreement of Final Budget Strategy and Council Tax Level for 2009/10</li> </ul>	<ul style="list-style-type: none"> <li>• Council does not approve Cabinet's Final Budget Strategy or Set Council Tax</li> </ul>