

Sundry and Property Debtor Performance as at 30th September 2008

Table 1			
Outstanding Debt at 30th September 2008 and 30th September 2007			
Description	Sundry Debtors £	Property Debtors £	Total £
Outstanding debt position as at 31 st September 2008	170,507	150,719	321,226
Outstanding debt position as at 31 st September 2007	299,516	131,840	431,356
Increase/(Decrease) on previous year	(129,009)	18,879	(110,130)
Percentage Increase/(Decrease)	(43.07%)	14.32%	(25.53%)

When compared to 2007/08, the total Sundry/Property debt position as at 31st September 2008 has decreased. Sundry Debts have decrease by 43.07%; this is due to one-off invoices raised in 2007/2008 for contribution to CCTV (£45,000), British Sugar Feasibility Study (£21,000) and partnership funding (£27,500).

Table 2			
Total debts raised at 30th September 2008 compared with total debts raised at 30th September 2007			
Description	Sundry Debtors £	Property Debtors £	Total £
Total debts raised between 01/04/2008 and 30/09/2008	758,504	325,579	1,084,083
Total debts raised between 01/04/2007 and 30/09/2007	924,443	320,155	1,244,598
Increase/(Decrease) on previous year	(165,939)	5,424	(160,515)
Percentage Increase/(Decrease)	(17.95%)	1.69%	(12.90%)
Number of debts raised between 01/04/2008 and 30/09/2008	1,064	344	1,408
Number of debts raised between 01.04.2007 and 30.09.2007	1,083	371	1,454
Average value of debtor account raised between 01.04.2008 and 30.09.2008	£815	£976	£854
Average value of debtor account raised between 01.04.2007 and 30.09.2007	£1,064	£880	£1,017

Agenda Item No. 7.4.

The change in the outstanding Property/Sundry Debts should be considered alongside the following:

- The total Sundry/Property Debt raised to 30th September 2008 has decreased by £160,515 a decrease of 12.90%
- The total Sundry debt raised to 30th September 2008 was £0.759 million, a decrease of 17.95% over that raised to 30th September 2007 of £0.924 million.
- The total Property debts raised to 30th September 2008 was £0.326 million, a increase of 1.69% over that raised to 30th September 2007 of £0.320 million.
- The number of Sundry/Property debtor invoices raised to 30th September 2008 was 1,408, compared to 1,454 invoices raised to 30th September 2007.
- The number of Sundry debtor invoices raised to 30th September 2008 was 1,064, compared to 1,083 raised to 30th September 2007.
- The number of Property debts raised to 30th September 2008 was 344, compared to 371 raised to 30th September 2007.

Table 3			
Outstanding debt as a percentage of debt raised			
Description	Sundry Debtors	Property Debtors	Total
Outstanding debt as a percentage of debt raised as at 30 th September 2008	22.48%	46.29%	29.63%
Outstanding debt as a percentage of debt raised as at 30 th September 2007	32.40%	41.18%	34.66%

The debts outstanding as at 30th September 2008 of £321,226 represents 29.63% of the total debts raised to 30th September of £1.084 million. The comparative figure as at 30th September 2007 of £431,356 represents 34.66% of the amount of total debt raised to 30th September 2007 of £1.245 million.

Table 4						
Debts outstanding for less than 6 months and more than 6 months at 30th September 2008						
Description	Sundry Debtors £		Property Debtors £		Total £	
Debts outstanding for less than 6 months at 30 th September 2008	136,216	79.9%	139,033	92.3%	275,249	85.7%
Debts outstanding for more than 6 months at 30 th September 2008	34,291	20.1%	11,686	7.7%	45,977	14.3%
Total debts outstanding at 30 th September 2008	170,507	100%	150,719	100%	321,226	100%

Table 5						
Debts outstanding for less than 6 months and more than 6 months at 30th September 2007						
Description	Sundry Debtors £		Property Debtors £		Total £	
Debts outstanding for less than 6 months at 30 September 2007	267,644	89.4%	116,932	88.7%	384,576	89.2%
Debts outstanding for more than 6 months at 30 th September 2007	31,872	10.6%	14,908	11.3%	46,781	10.8%
Total debts outstanding at 30 th September 2007	299,516	100%	131,840	100%	431,356	100%

The total debt position at 30th September 2008 is analysed between debt which is less than six months old of £275,249 being 85.7% of the total debt and debt which is more than 6 months old of £45,977 being 14.3% of total debt. The figures as at 30th September 2007 show a breakdown of total debt less than 6 months old was £384,576, 89.2% of total debt and total debt more than 6 months old was £46,780, 10.9% of total debt.

Table 6			
Number of invoices outstanding for more than 6 months as at 30th September 2008 compared with number of invoices outstanding for more than 6 months as at 30th September 2007			
Description	Sundry Debtors	Property Debtors	Total
Number of invoices outstanding for more than 6 months at 30 th September 2008	168	37	205
Number of invoices outstanding for more than 6 months at 30 th September 2007	155	34	189

There were 205 invoices greater than 6 months old at 30th September 2008, with a total debt of £45,977 (at 30th September 2007 there were 189 invoices with a total debt of £46,781) This is a decrease of £804 (1.72%) (Sundry debts have increased by £2,419(7.59%) and Property debts have decreased by £3,222 (21.61%).

Table 7			
Average level of debts greater than 6 months old			
Description	Sundry Debtors	Property Debtors	Total
Average level of debts greater than 6 months old as at 30 th September 2008	£204.11	£315.84	£224.28
Average level of debts greater than 6 months old as at 30 th September 2007	£205.63	£438.48	£247.52
Percentage increase/(decrease) in the average value of debt over 6 months old	(0.74%)	(27.97%)	(9.39)%

Table 8			
Total value of debts written off as at 30th September 2008			
Description	Sundry Debtors	Property Debtors	Total
Total value of debts written off as at 30 th September 2008	£2,926	£0	£2,926
Total number of debts written off as at 30 th September 2008	32	0	32
No debts were written of in the period 01/04/2007 to 30/09/2007			

In the period to 30th September 2008 the total of write-offs was £2,926. Of these £835 (19 debts) were for pest control and sport pitch bookings within Property and Operational Services. £2,091 (11 debts) were within the Planning, Health and Environment Division and included write off of licensing and Building Control inspection charges. These debts were written off under delegated powers by the Head of Financial Services in accordance with Financial Regulation 9.7. Write offs are only prepared as a last resort. In the period to 30th September 2007 there were no write offs approved.

Payment methods for debtor amounts

Transaction method	As at 30 th September 2007				As at 30 th September 2008			
	Transaction Number	Percentage	Transaction Amount	Percentage	Transaction Number	Percentage	Transaction Amount	Percentage
Cash	86	4.02%	18,874	1.28%	192	7.99%	20,002	1.21%
Cheque	1,420	66.45%	882,243	59.90%	1,509	62.77%	874,730	52.75%
Debit Card	25	1.17%	5,984	0.41%	71	2.95%	15,034	0.91%
Credit Card	5	0.23%	2,673	0.18%	12	0.50%	2,074	0.13%
ATP Debit Card	3	0.14%	850	0.06%	25	1.04%	7,513	0.45%
ATP Credit Card	0	0%	0	0%	6	0.25%	1,906	0.11%
Multi	3	0.14%	9,088	0.62%	21	0.87%	9,523	0.57%
Direct Debit	107	5.01%	60,806	4.13%	114	4.74%	66,246	4.00%
Direct to Bank	488	22.84%	492,211	33.42%	454	18.89%	661,075	39.87%
TOTAL	2,137	100.00%	1,472,729	100.00%	2,404	100.00%	1,658,103	100.00%

Cash and Cheque – payments made through the HUB

Debit/Credit Cards – payments made through the HUB

ATP Debit/Credit Cards – payments made via Telephone calls to HUB (ATP Credit Card facilities introduced as at 1st April 2008)

Multi Transaction methods are those payments that include two methods – cash/cheque or card/cash etc

Direct to Bank – payments made direct to the bank