

Agenda Item No. 6

Revised Table from the Financial Strategy incorporating alternative proposals from the Labour Party

	Revised 2008/09 £	2009/10 £	2010/11 £	2011/12 £
Net Expenditure on Services (per Page 14 of the Financial Strategy)	15,871,160	16,726,600	17,123,030	17,742,090
<u>Less</u> Proposals identified in Revised Appendix 3 (from Financial Strategy)	-	(1,417,350)	(1,615,820)	(1,592,090)
Net Expenditure	15,871,160	15,309,250	15,507,210	16,150,000
Contribution from Reserves	(1,422,540)	(564,190)	(509,750)	(980,530)
Net Budget Requirement	14,448,620	14,745,060	14,997,460	15,169,470
<u>Less</u> Business Rate Grant, Government Grant and Collection Fund Surplus	7,930,390	8,032,540	8,117,120	8,117,120
Council Tax Levy	6,518,230	6,712,520	6,880,340	7,052,350
Wyre Forest District Council Tax Level assuming 2.5% increase 2009/10 onwards	£188.10	£192.80	£197.62	£202.56

Revised Reserves Statement from the Financial Strategy incorporating alternative proposals from the Labour Party

Reserves Statement	2008/09 £'000	2009/10 £'000	2010/11 £'000	2011/12 £'000
Reserves as at 1 April	3,497	2,074	1,510	1,000
Contribution from Reserves	(1,423)	(564)	(510)	(981)
Reserves as at 31 March	2,074	1,510	1,000	19