

**Wyre Forest District Council  
Proposed Lending List 2009/10 (ratings as at 20<sup>th</sup> April 2009, and are subject to updating)**

Counterparty	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin. Stght	S. Term	L. Term	Time	Money
<b>UK Banks</b>											
<del>(*) BANCO SANTANDER CENTRAL HISPANO GROUP</del>											
Abbey National	F1+	AA-	B	1	P-1	Aa3	C+	A-1+	AA	2 yrs	£5m
Alliance & Leicester	F1+	AA-	B/C	1	P-1	Aa3	C+	A-1+	AA	2 yrs	£5m
<del>(*) HBOS GROUP</del>											
Bank of Scotland	F1+	AA-	C	1	P-1	Aa1	C+	A-1+	AA	2 yrs	£5m
<del>(*) HSBC GROUP</del>											
HSBC Bank plc	F1+	AA	A/B	1	P-1	Aa2	C+	A-1+	AA	2 yrs	£5m
<del>(*) LLOYDS TSB GROUP</del>											
Lloyds TSB Bank	F1+	AA-	B	1	P-1	Aa3	C+	A-1+	AA	2 yrs	£5m
<del>(*) NATIONAL AUSTRALIA BANK GROUP</del>											
Clydesdale Bank	F1+	AA-	B/C(N)	1	P-1	Aa3	C+	A-1+	AA-	2 yrs	£5m
<b>Other UK Banks</b>											
Barclays Bank	F1+	AA-	B(N)	1	P-1	Aa3	C	A-1+	AA-	2 yrs	£5m
Co-operative Bank	F1(N)	A(N)	B/C(N)	3	P-1	A2	C	n/a	n/a	1 wk	£500k

Counterparty	Fitch Ratings				Asset Size		Limits	
	S. Term	L. Term	Indiv.	Support	£m	Year End	Time	Money
<b>UK Building Societies</b>								
Nationwide Building Society	F1+	AA-	B	1	178,482	04/04/08	6 mth	£3m
<del>Yorkshire Building Society</del>	<del>F1</del>	<del>A</del>	<del>B/C</del>	<del>3</del>	<del>23,137</del>	<del>31/12/07</del>	<del>6 mth</del>	<del>£3m</del>
<del>Coventry Building Society</del>	<del>F1</del>	<del>A</del>	<del>B</del>	<del>3</del>	<del>14,908</del>	<del>31/12/07</del>	<del>6 mth</del>	<del>£3m</del>
<del>Chelsea Building Society</del>	<del>F1</del>	<del>A-</del>	<del>B/C</del>	<del>3</del>	<del>13,017</del>	<del>31/12/07</del>	<del>6 mth</del>	<del>£3m</del>

**APPENDIX 1**

Counterparty	Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin. Stght	S. Term	L. Term	Time	Money
<b>European Banks</b>											
<b>France</b>											
(*) CREDIT AGRICOLE GROUP											
Galyon	F1+	AA-	C	1	P-1	Aa1	C	A-1+	AA-	3 mth	£3m
Credit Agricole	F1+	AA-	B	1	P-1	Aa1	B-	A-1+	AA-	3 mth	£3m
<b>Other French Banks</b>											
BNP Paribus	F1+	AA	B	1	P-1	Aa1	B	A-1+	AA	3 mth	£3m
Credit Lyonnais	F1+	AA-	B/C	1	P-1	Aa1	C+	A-1+	AA-	3 mth	£3m
Societe Generale	F1+	AA-	B/C	1	P-1	Aa2	C+	A-1+	AA-	3 mth	£3m
<b>Italy</b>											
Intesa Sanpaolo	F1+	AA-	B	1	P-1	Aa2	B-	A-1+	AA-	3 mth	£3m
<b>Spain</b>											
BANCO SANTANDER											
CENTRAL HISPANO GROUP											
Banco Bilbao Vizcaya	F1+	AA-	A/B	1	P-1	Aa1	B	A-1+	AA	3 mth	£3m
Argentaria											
<b>Netherlands</b>											
(*) ING BANK GROUP											
Internationale Nederlanden	F1+	AA-	B	1	P-1	Aa3	C+	A-1+	AA-	3 mth	£3m
Bank/ING Bank											
Other Dutch Banks											
Rabobank	F1+	AA+	A	1	P-1	Aaa	B+	A-1+	AAA	3 mth	£3m
<b>Finland</b>											
NORDEA GROUP											
Nordea Bank Finland	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	3 mth	£3m
<b>Sweden</b>											
Svenska Handelsbanken	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	3 mth	£3m

(\*) – Where a bank is part of a group then the total exposure to group will be the same as individual exposure

(N) – Denotes negative watch. Exceptional use of Institutions that are a member of the HM Treasury Guarantee Scheme with delegated approval by Chief Executive and Leader of the Council.