

**SUMMARY OF CHANGES REQUIRED TO STATEMENT OF ACCOUNTS 2008/09**

The following misstatements were identified during the course of the audit and the financial statements have now been adjusted.

Description of error	Accounts affected	Value of error £000,s
Recharges of £9,462 had been added to expenditure and income rather than being deducted.	Income and expenditure account – Culture, environment and planning (expenditure)	(19)
	Income and expenditure account – Culture, environment and planning (Income)	19
Comparative amendment - The 2007/08 pension liability of £42,342,000 does not agree to the amount in the balance sheet. Amount in the balance sheet is £42,247,000	07/08 Balance Sheet – Liability related to defined benefit pension scheme	(95)
	07/08 Balance Sheet – Pensions reserve	95
Payment in Lieu of notice – Authority initially capitalised costs which were not in accordance with the capitalization direction	Statement of movement on general fund balance – revenue expenditure funded from capital	(166)
	Statement of movement on general fund balance – Net transfer from general fund balance	166
Employers pension contributions incorrectly processed through the accounts	Income and expenditure account – corporate and democratic core expenditure	837
	Statement of movement on general fund balance – employers pension contributions	(837)
An additional accounting adjustment processed in error in relation to the creation of a revenue earmarked reserve for future capital expenditure	Income and expenditure account – corporate and democratic core expenditure	(228)
	Statement of Recognised Gains and Losses (STRGAL) Net transfer from General Fund Balance	228
Right to buy clawback – principal repayment of mortgages	Income and expenditure account – housing	29
	STRGAL – Capital	(29)