

Icelandic Investments as at 21st February 2012

Bank	Original Investment £	Interest Claimed £	Total Claim £	Dividends Received £	Balance Outstanding including Interest Due £	Balance Outstanding Principal Only £	Estimated Total Recovery %
Landsbanki	3,000,000	183,097	3,183,097	930,219	2,252,877	2,123,280	98% *
Kaupthing Singer & Friedlander	5,000,000	156,378	5,156,378	3,248,518	1,907,860	1,850,000	82%
Heritable Bank	1,000,000	31,110	1,031,110	700,348	330,762	321,040	90%
Total	9,000,000	370,585	9,370,585	4,879,085	4,491,499	4,294,320	88.22%

*To be confirmed by the Landsbanki Winding Up Board

Next forecast dividend payments:

Heritable April 2012 5%

KSF July 2012 8%

Landsbanki December 2012 8%