

WYRE FOREST DISTRICT COUNCIL

SPECIAL OVERVIEW & SCRUTINY COMMITTEE

COUNCIL CHAMBER, WYRE FOREST HOUSE, FINEPOINT WAY, KIDDERMINSTER

THURSDAY, 10TH JULY 2014 (6PM)

Present:

Councillors: E Davies (Chairman), J Phillips (Vice-Chairman), J Greener, P V Hayward, V Higgs, L Hyde, T L Onslow, M Price, M Rayner, C Rogers, A M Sewell and M J Wrench.

Observers

Councillors: J-P Campion, N J Desmond, H E Dyke, M J Hart, J Holden, M B Kelly, F M Oborski and P W Wooldridge.

OS.15 Apologies for Absence

There were no apologies for absence.

OS.16 Appointment of Substitutes

There were no substitutes appointed.

OS.17 Declarations of Interests by Members

No declarations of interest were made.

OS.18 Exclusion of Press and Public

Decision: Under Section 100A(4) of the Local Government Act, 1972 the press and public be excluded from the meeting during the consideration of the following items of business on the grounds that they involve the likely disclosure of "Exempt Information" as defined in paragraphs 2, 6 and 7 of Part I of Schedule 12A of the Act.

OS.19 Maximising the Value of Council Property Assets

The Committee considered a report from the Director of Economic Prosperity and Place on a proposal for developing the Council's portfolio of assets to maximise disposal and investment opportunities.

The Director of Economic Prosperity and Place led Members through the report and reminded them that the proposal was part of the Council's Medium Term Financial Strategy for 2014-2017 following the work undertaken by the Strategic Review Committee in 2013-2014.

To assist with the development of the initial business case an external built asset

Agenda Item No. 4

consultancy specialist had been commissioned.

Members received a presentation from external asset specialists on their findings

following a review of all of the Council's assets. Following a robust debate, Members agreed in principle to the findings, and felt the proposals should be explored in more detail to ascertain if there are any viable options for the Council to pursue.

Councillor J-P Campion left the meeting at this point, (7.22pm).

Agreed: Recommend to Cabinet:

The options as set out in the exempt presentation from the external built asset consultancy specialists, be taken forward for further exploration.

There being no further business, the meeting ended at 7.31pm.