

**WYRE FOREST DISTRICT COUNCIL**

**Cabinet  
11<sup>th</sup> July 2017**

**Overview and Scrutiny Committee  
Thursday 6<sup>th</sup> July 2017**

**Establishing a Local Authority Trading Company (LATC)**

The Committee considered a report from the Corporate Director: Economic Prosperity & Place on the progress made in establishing a LATC.

Members welcomed the update and fully supported the initiative which was a vehicle for profit and was in the best interests of the residents of Wyre Forest.

**Recommend to Cabinet:**

**The work continues to establish a Local Authority Trading Company (LATC) for the Council with the Council as sole shareholder on the basis of the principles set out in the report.**

**Background papers:**

Report to the Overview and Scrutiny Committee, Thursday 6<sup>th</sup> July 2017

<http://www.wyreforest.gov.uk/council/meetings/com193.htm#mt7616>