

WYRE FOREST DISTRICT COUNCIL

**Cabinet
Wednesday 7th February 2018**

**Overview and Scrutiny Committee
Thursday 1st February 2018**

Establishing a Group Structure of Local Authority Trading Companies

The Committee considered a report from the Corporate Director: Economic Prosperity & Place which set out the Final Business Case (FBC) for setting up a Group Structure of companies to enable the Council to fully realise its ambitions to invest in and develop revenue generating projects across the residential, industrial and commercial markets.

Members fully supported the FBC and were assured that expert advice had been taken from both within the authority and from external sources, to ensure that due diligence had been taken throughout the process.

Recommend to Cabinet:

The Final Business Case and consequential establishment of a holding company and a development company be agreed.

Background papers:

Report to the Overview and Scrutiny Committee, Thursday 1st February 2018

<http://www.wyreforest.gov.uk/council/meetings/com193.htm#mt7616>