

**WYRE FOREST DISTRICT COUNCIL**

**Cabinet  
Tuesday 27<sup>th</sup> March 2018**

**Overview and Scrutiny Committee  
Thursday 22<sup>nd</sup> March 2018**

**Capital Strategy 2018-21**

The Committee considered a report which provided Members with information on the new Investment Guidance issued in early February 2018 by the Ministry for Housing, Communities and Local Government (MHCLG). The report set out a Capital Strategy for 2018-21 that had regard to the requirements of the new investment guidance with particular reference to non-financial investments.

Members acknowledged the risk involved in the process and welcomed the strategy which provided guidance for property investments and loans outside the treasury management function and also covered loans made by a local authority to one of its wholly-owned companies or associates, to a joint venture, or to a third party.

**Recommend to Cabinet to recommend to Council to:**

- 1.1 Approve the Capital Strategy 2018-21 including the associated Quantitative Indicators in Appendix 1 and the updated Strategy for Capital Portfolio Fund set out in Appendix 2 of the report to the Overview & Scrutiny Committee:**
- 1.2 Approve the limits for gross debt of non treasury investments compared to net service expenditure and for commercial income as a percentage of net service expenditure as set out in Appendix 1 of the report to the Overview & Scrutiny Committee;**
- 1.3 Approve the limits for loan investments as set out in Section 5.1 of the report to the Overview & Scrutiny Committee.**

**Background papers:**

Report to the Overview and Scrutiny Committee, Thursday 22<sup>nd</sup> March 2018

<http://www.wyreforest.gov.uk/council/meetings/com193.htm#mt7616>