

WYRE FOREST DISTRICT COUNCIL

**Overview and Scrutiny Committee
Thursday 7th February 2019**

**Recommendations from the Treasury Management Review Panel
Monday 4th February 2019**

Treasury Management Strategy 2019-20

The Panel received and fully scrutinised a report which provided Members with background information on the Chartered Institute of Public Finance (CIPFA) Prudential Code for Capital Finance in Local Authorities (Prudential Code).

Members welcomed the proposed strategy and noted that it complied with all relevant codes of practice and regulations. There was unanimous support by Panel Members for commending to Overview and Scrutiny Committee to make recommendations to Council.

The Treasury Management Review Panel commends to Overview and Scrutiny Committee that it recommends to Council to:

- 1.1 Approve the restated Prudential Indicators and Limits for the financial years 2019-20 to 2021-22 included in Appendix 3 of the report. These will be revised for the February 2019 Council meeting, as per paragraph 7.2 of the report, following any changes to the Capital Programme brought about as part of the budget process.**
- 1.2 Approve the updated Treasury Management and Investment Policy and Strategy Statements for the period 1st April 2019 to 31st March 2020 (the associated Prudential Indicators are included in Appendix 3 and the detailed criteria is included in Section 10 and Appendix 5 of the report).**
- 1.3 Approve the Minimum Revenue Provision (MRP) Statement that sets out the Council's policy on MRP included in Appendix 1 of the report.**
- 1.4 Approve the Authorised Limit Prudential Indicator included in Appendix 3 of the report.**
- 1.5 Notes that the separate, but intrinsically linked, Capital Strategy 2019-22 to be approved separately by Council, sets out the policy statement covering non treasury investments including the related suite of prudential indicators.**

Background papers:

Report to the Treasury Management Review Panel, 4th February 2019: Treasury Management Strategy 2019-20