

Open

Overview & Scrutiny Committee

Additional Paper

Agenda Item No. 8 – Treasury Management Strategy 2020-21

Recommendations from the Treasury Management Review Panel, 3rd February 2020

6pm
Thursday, 6th February 2020
Council Chamber
Wyre Forest House
Finepoint Way
Kidderminster



WYRE FOREST DISTRICT COUNCIL

**Overview and Scrutiny Committee
Thursday 6th February 2020**

**Treasury Management Review Panel
Monday 3rd February 2020**

Treasury Management Strategy 2020-21

The Treasury Management Review Panel considered a report which provided Members with background information on the Chartered Institute of Public Finance (CIPFA) Prudential Code for Capital Finance in Local Authorities (Prudential Code).

There was unanimous agreement by Review Panel Members for commending to Overview and Scrutiny Committee to make recommendations to Council.

Recommend to Overview and Scrutiny Committee that it recommends to Council to:

- 1.1 Approve the restated Prudential Indicators and Limits for the financial years 2020-21 to 2029-30 included in Appendix 3 of the report. These will be revised for the February 2020 Council meeting, as per paragraph 7.2 of this report, following any changes to the Capital Programme brought about as part of the budget process.**
- 1.2 Approve the updated Treasury Management and Investment Policy and Strategy Statements for the period 1st April 2020 to 31st March 2021 (the associated Prudential Indicators are included in Appendix 3 and the detailed criteria is included in Section 10 and Appendix 5 of the report).**
- 1.3 Approve the Minimum Revenue Provision (MRP) Statement that sets out the Council's policy on MRP included in Appendix 1 of the report.**
- 1.4 Approve the Authorised Limit Prudential Indicator included in Appendix 3 of the report.**
- 1.5 Notes that the separate, but intrinsically linked, Capital Strategy 2020-30 to be approved separately by Council, sets out the policy statement covering non-treasury investments including the related suite of prudential indicators.**

Background papers:

Treasury Management Strategy 2020-21 as considered at the Review Panel on Monday 3rd February 2020.