

Open

Cabinet

Additional Papers

Agenda Item 8.1 – Medium Term Financial Strategy 2020-2023 Capital Strategy 2020-2030

Appendix 5 Alternative Budget – Updated Conservative Party Proposals 2020-21 Onwards

6pm
Tuesday, 11th February 2020
Council Chamber
Wyre Forest House
Finepoint Way
Kidderminster



WYRE FOREST DISTRICT COUNCIL

UPDATED CONSERVATIVE PARTY PROPOSALS 2020-21 ONWARDS

Note update relates to Depot Works proposal						
Cost Centre	ACTIVITY AND DESCRIPTION OF CONSERVATIVE PROPOSALS	KEY	2020-21 £	2021-22 £	2022-23 £	After 2022-23 £
			£	£	£	£
R335	Localism Fund To top up the single Localism Fund by a further £30k to continue the good work done so far with Parish and Town Councils and other local organisations.	C R S	- 30,000 -	- - -	- - -	- - -
	Localism To approve a programme of phased savings from Localism partnership working with our Town and Parish Council colleagues of £100k in 2020-21, £150k in 2021-22, £200k in 2022-23, and beyond	C R S	- 100,000 CR 1.40 CR	- 150,000 CR 1.40 CR minimum	- 200,000 CR 1.40 CR minimum	- 200,000 CR 1.40 CR minimum
R727	Income Generation To prepare business cases to test the financial viability of proposals for a solar farm within the district, leisure lodges within the former golf course now in council ownership and starter units at the refurbished Green Street Depot Site. Assumed net revenue saving is 50% of total current electricity bill across the Council from solar energy proposal only. Capital costs are estimated at this time based on a 6 hectare site within council ownership suitable for this use.	C R R S	2,250,000	- 267,000 CR 187,000	- 267,000 CR 187,000	- 267,000 CR 187,000
R726	Wyre Forest Forward To approve a proposal for a further tranche of work towards the achievement of Wyre Forest Forward generic savings to include consideration of options for organisational reform.	C R R S	- 100,000 CR 100,000 2.00 CR	- 200,000 CR 200,000 4.00 CR	- 300,000 CR 300,000 6.00 CR	- 300,000 CR 300,000 6.00 CR
R205	Stourport Riverside To approve a schedule of improvements to Stourport Riverside in line with the Master plan prepared by Community First Partnership identifying development opportunities. Works will include access and car park improvements, construction of a circular route around the park and also street furniture improvements. Funding to be from designated S106, existing parks budgets with the balance to be funded from prudential borrowing. The ongoing running costs of these proposals are included together with financing costs.	C C R R S	150,000 103,580 CR 47,660 23,150 CR -	- - - 23,010 -	- - - 23,010 -	- - - 23,010 -
R430	ICT Strategy To approve additional capital resource for the ICT Strategy of a total of £653k phased over the MTFS in line with the programme of works, proposed to be funded by prudential borrowing. To recommence web casting of Cabinet Meetings as part of this proposal	C R S R	250,000 4,000 - 1,200	278,000 63,000 - 1,200	125,000 126,000 - 1,200	- 193,000 - 1,200
R720	Community Leadership Fund To retain this funding stream of £1,000 per Member for 2020-21.	C R S	- 33,000 -	- - -	- - -	- - -
R726	Town Centre Funding To remove funding for Kidderminster Town Centre from 2020-21 onwards following successful establishment of the BID. Bewdley Development Trust and Stourport Forward funding to be used to form a generic funding source for each town.	C R S	- 10,520 CR -	- 10,520 CR -	- 10,520 CR -	- 10,520 CR -
	Brinton Park HLF Approval of the HLF Brinton Park Project gross capital expenditure subject to HLF approval of the substantive funding and the final business case. This includes approval of a commitment to meet a maximum shortfall of £100,000 in capital partnership funding for the Brinton Park project to be funded from prudential borrowing. Proposed additional Council Capital Funding HLF plus partner external funding Progression of this project is subject to funding confirmation Additional full-time equivalent posts funded within overall project, including an apprentice from 2021-22	C C C R S	2,400,000 100,000 2,400,000 CR 1,750 0.70	- - - 8,500 2.00	- - - 8,500 2.00	- - - 8,500 2.00
	Depot Works To undertake health and safety capital works to the whole of the Depot Block E so it is fully operationally functional to meet business need. This includes extra provision of work/meeting space to provide future proofing/additional flexibility with no parts of the building mothballed. Funding to be from prudential borrowing; no additional income from external use is assumed although opportunities may arise to achieve this in the future.	C R S	85,000 1,830 -	- 7,910 -	- 7,910 -	- 7,910 -
	Income Generation Generic target To introduce an additional generic income generation target across all areas of activity including the Capital Portfolio Fund	C R S	- 75,000 CR -	- 125,000 CR -	- 150,000 CR -	- 175,000 CR -
	Capital Portfolio Fund Approval of an additional capital allocation of £1.5m for Capital Portfolio Fund property acquisitions funded by prudential borrowing. This is to provide headroom to cover a potential shortfall for further purchases within the district, that are currently in the early stages of consideration for which early viability indications are favourable. This proposal is assumed to be revenue neutral at this early stage, progression will be dependent on the ongoing due diligence and reports to Overview and Scrutiny and Cabinet Sub Committees in accordance with normal protocols when the financial business case which will be confirmed.	C R S	1,500,000 - -	- - -	- - -	- - -
	TOTALS	C R S	4,231,420 89,230 CR 2.70 CR	278,000 261,900 CR 3.40 CR	125,000 273,900 CR 5.40 CR	- 231,900 CR 5.40 CR
			Minimum	Minimum	Minimum	Minimum

KEY - Changes in Resources

- C Capital
- R Revenue
- S Staffing - Stated in FTEs