

FORM 2**NOTICE OF DECISION OF CABINET MEMBER**

Pursuant to Section 15(4) of the Local Government Act 2000, as amended by section 63 of the Local Government and Public Involvement in Health Act 2007, the senior executive member may discharge any of the functions that are the responsibility of the Cabinet or may arrange for them to be discharged by another member of the Cabinet or Officer. On 1st December 2010, the Council adopted the Strong Leader Model for Corporate Governance 2011 as required under Part 3 of The Local Government and Public Involvement in Health Act 2007 (The 2007 Act).

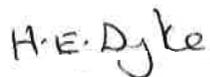
In accordance with the authority delegated to me, I have made the following decision:

Subject	Decision	Reason for decision	Date for Decision to be taken
Termination of a development agreement	<p>That notice should be served to terminate the development agreement with the company named in the confidential report, for the reasons set out in paragraph 4.1.</p> <p>(Note: the full details are set out in the confidential report, which is exempt from disclosure because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information)).</p>	<p>The company has not submitted a planning application by the revised deadline set out in the development agreement: the Council has the ability to terminate the development agreement at no additional cost to itself.</p> <p>Neither of the alternative financing proposals presented by the company is considered acceptable, because they involve either a significant financial impact for the Council or unacceptable financial risk for the Council.</p>	20 June 2022

I confirm that the appropriate statutory officer consultation has taken place with regard to this decision.

Dated: 20 June 2022

Signed:



Councillor: Helen Dyke
Leader of the Council